

For questions or inquiries, contact:



Municipal Credit Union
22 Cortlandt St.
New York, NY 10007
(800) 323-6713
NYMCU.org

TRUTH-IN-SAVINGS RATES & FEES SCHEDULE

This credit union is federally insured by the National Credit Union Administration

EFFECTIVE DATE: _____

SAVINGS, CHECKING, & MONEY MARKET ACCOUNTS

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Opening Deposit	Minimum Average Daily Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Primary Share								
\$500 - \$999.99			Variable	Monthly	Monthly	\$0.01	\$500.00	\$500.00
\$1,000 - \$3,999.99			Variable	Monthly	Monthly	\$0.01	\$500.00	\$1,000.00
\$4,000 - \$49,999.99			Variable	Monthly	Monthly	\$0.01	\$500.00	\$4,000.00
\$50,000 and over			Variable	Monthly	Monthly	\$0.01	\$500.00	\$50,000.00
IRA Share								
\$500 - \$999.99			Variable	Monthly	Monthly	None	\$500.00	\$500.00
\$1,000 - \$3,999.99			Variable	Monthly	Monthly	None	\$500.00	\$1,000.00
\$4,000 - \$49,999.99			Variable	Monthly	Monthly	None	\$500.00	\$4,000.00
\$50,000 and over			Variable	Monthly	Monthly	None	\$500.00	\$50,000.00
FasTrack Checking*	N/A	N/A	N/A	N/A	N/A	None	\$500.00	None
Basic Share Draft*	N/A	N/A	N/A	N/A	N/A	\$25.00	None	None
MCU^{2*}	N/A	N/A	N/A	N/A	N/A	None	\$500.00	None
Smart Apple/Future Investors (youth account)			Variable	Monthly	Monthly	\$10.00	None	None
Holiday/Vacation Club			Variable	Monthly	Monthly	\$5.00	\$500.00	None
Money Market								
\$2,500 - \$9,999.99			Variable	Monthly	Monthly	\$2,500.00	\$500.00	\$2,500.00
\$10,000 - \$24,999.99			Variable	Monthly	Monthly	\$2,500.00	\$500.00	\$10,000.00
\$25,000 - \$49,999.99			Variable	Monthly	Monthly	\$2,500.00	\$500.00	\$25,000.00
\$50,000 and over			Variable	Monthly	Monthly	\$2,500.00	\$500.00	\$50,000.00

*An active share account is required for membership.

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. *For Primary Share, Smart Apple/Future Investors and Club Accounts:* The dividend rate and Annual Percentage Yield (APY) may change monthly as determined by Municipal Credit Union. *For Money Market Accounts:* The dividend rate and Annual Percentage Yield (APY) may change weekly as determined by Municipal Credit Union. There are no limitations on the amount the rate can change. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.

2. COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited and is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the Average Daily Balance to calculate dividends on your account. The Average Daily Balance Method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS ON NONCASH DEPOSITS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

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CERTIFICATE ACCOUNTS

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Additional Deposits	Early Withdrawal Penalty?	Renewals
Certificate of Deposit										
6 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	90 Days Dividends	Automatic with 10 day grace period
9 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	90 Days Dividends	
12 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
24 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
30 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
36 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
Deposit Plus Certificate Deposit										
18 Months			Fixed	Monthly	Monthly	\$250.00	\$250.00	Allowed	180 Days Dividends	Automatic with 10 day grace period
IRA Traditional/Roth/Coverdell ESA										
6 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	90 Days Dividends	Automatic with 10 day grace period
12 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
18 Months			Variable	Monthly	Monthly	\$100.00	\$100.00	Allowed	180 Days Dividends	
24 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
36 Months			Fixed	Monthly	Monthly	\$500.00	\$500.00	Not Allowed	180 Days Dividends	
Secured Visa Share Certificate (18 Months)			Fixed	Monthly	Monthly	\$300.00	\$300.00	Allowed	180 Days Dividends	Automatic with 10 day grace period
Discontinued Certificates: Information for members previously enrolled and under renewal										
3 Months			Fixed	Monthly	Monthly	N/A	\$500.00	Not Allowed	90 Days Dividends	Automatic with 10 day grace period

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed as disclosed above and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.

2. COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar day of the month.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the Daily Balance Method to calculate dividends on your account. The Daily Balance Method applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS ON NONCASH DEPOSITS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

6. MATURITY. Your account will mature according to the term indicated above, and as indicated on your account summary or statement.

7. RENEWAL POLICY. Unless you otherwise instruct us, your certificate account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

8. VARIABLE RATE INFORMATION. If your rate is variable as indicated above, the dividend rate and Annual Percentage Yield (APY) are variable and may change monthly as determined by Municipal Credit Union. There are no limitations on the amount the rate can change.

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TRUTH-IN-SAVINGS RATES & FEES SCHEDULE

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FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of _____:

FEE SCHEDULE

Savings and Checking Accounts, ACH, and Home Banking/Bill Pay Transactions:

Minimum Balance Fee	\$9.00 per item
Low Balance Fee (money market account)*	\$5.00
Non-Sufficient Funds (NSF) Fee** (when items are rejected)	\$32.00 per item
Overdraft Fee***	None
Overdrawn Account Fee	None
Returned Check Fee (from another institution)	\$10.00 per item
Stop Payment Fee	\$20.00 per item
Check Copy Fee	\$1.50 per item
Check Printing Fee	varies by style

*Fee is assessed if the average daily balance on your money market account is less than \$2,500.00 in any monthly statement cycle.

**Fee may be charged for each presentment, even if there are multiple presentments of the same item.

***We do not pay overdrafts in excess of \$10 and we do not charge an overdraft fee.

ATM and Debit Card Transactions. In addition to the above applicable fees, the following fees apply:

ATM Fee for using an ATM owned by us	None
ATM Fee for using an ATM not owned by us*****	\$3.00 per item
ATM Inquiry/Transfer Fee at an ATM not owned by us*****	\$1.00 per item
Foreign Currency Transaction Fee***** (% of amount converted to U.S. Dollars)	1%
Debit Card - Gift Card Purchase Fee	\$5.00
Replacement Card	\$5.00 per card

*****Each fee may be assessed in the same ATM access.

*****A foreign transaction is any transaction involving foreign currency, even if initiated in the US.

Negotiable Items, and Special Transactions:

Money Order	\$2.00 per item
Cashier's, Certified, or Official Check	\$5.00 per item

Miscellaneous Fees and Charges:

Set Off Service Charge	\$5.00
Account Verification Fee*****	\$10.00
Legal Processing Fee*****	\$10.00

*****if you authorize MCU to issue a document, to you or a third party, verifying your account information.

*****This fee applies every time the credit union processes tax liens, injunctions, subpoenas, child support orders, restraining notices, levies, other court/administrative orders.

Share Value

Par Value of One Share	\$0.01
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